



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender number **23/2018** held on **Thursday 8th November 2018**. Total bids received amounted to **K656.48 Million** at face value and the allocation amounted to **K445.48 Million** at cost. The details of the results are as follows:

Tender	ISIN	Amount Offered at cost	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000005592	K 75.00 Mn	K 65.60 Mn	K 65.60Mn	K 63.32 Mn	K96.5111	14.4998	13.9939	14.0000-14.4998	Nil
182 DAYS	ZM3000006004	K160.00 Mn	K 51.47 Mn	K 1.47 Mn	K 1.37 Mn	K93.0410	15.0001	13.9562	15.0001-15.0001	20.0001-20.0001
273 DAYS	ZM3000006012	K240.00 Mn	K 91.65 Mn	K 66.65 Mn	K 57.42 Mn	K86.1469	21.5000	18.5215	20.5001-21.5000	23.0001-23.0001
364 DAYS	ZM3000006020	K475.00 Mn	K447.76 Mn	K397.76Mn	K323.38 Mn	K81.3008	23.0632	18.7506	20.5382-23.0632	23.5000-24.9999
	Total	K950. 00 Mn	K656.48 Mn	K531.48 Mn	K445.48 Mn					

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